Resilience Financing Strategy

Dan Nees, Director
Environmental Finance Center at the University of Maryland
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Workshop Goal

• Define the key elements of a resilience financing strategy
• Identify how those elements impact your historic preservation
• Identify opportunities for building financing systems at the local level
Review

- Reduce risk through water resiliency
- Establish broader resilience financing system
Adaptation vs. Resilience
What does a resilience financing system look like?
How do we get there?
$3.6 Trillion
Resilience Financing System

• Dynamic planning process
  ➢ Scale
  ➢ Shifting infrastructure
  ➢ Advancing technology
Rock Hall
Harford County
Resilience Financing System

• Fair and equitable regulations, ordinances, and codes
  ➢ Focus on new and existing built environment
  ➢ Comprehensive (not just sea level rise)
  ➢ Market-based
Havre de Grace
Resilience Financing System

- **Dedicated and sufficient revenue streams**
  - Lowers the cost of capital
  - Encourages private investment
  - Opportunity for changing behavior
Resilience Financing System

• Institutional capacity
  ➢ Coordinating multiple infrastructure investments
  ➢ Complex financing mechanisms
  ➢ Balance:
    o finance
    o economic development
    o environmental restoration-protection
    o Historic preservation
Resilience Financing System

- Robust public-private partnerships
  - We can’t tax and spend our way out of this
  - Markets: efficiency, innovation, community
North Beach
Storm Surge Areas

Category 1 (5-7 feet)
- [ ]

Category 2 (7-11 feet)
- [ ]

Sea Level Rise Vulnerability

0-2 Foot Inundation Areas
- [ ]

2-5 Foot Inundation Areas
- [ ]
Cambridge, MD
Cannery Park
Resilience Financing System

• Leadership
Summary

• Restoration success is achievable
• Necessary resources are in place, though enhancements to regulations are necessary
• Focus on efficiency and effectiveness